

## LOCONAV joins forces with Locus



LocoNav announced a strategic partnership with Locus. Through this partnership, both LocoNav and Locus will enable digital transformation in the logistics industry by automating supply chain operations. Co-Founders Shridhar Gupta and Vidit Jain, said, "Collaboration is the first step to growth, and we could not have asked for a better partner than Locus. This partnership will help us unlock value for the entire ecosystem, further supporting us in our mission to democratize fleet tech." Supply chain inefficiencies translate into losses of billions every year. This collaboration is a step forward to positively impact the end user experience by addressing challenges like inadequate tech infrastructure and lack of operational visibility.

## TCI lines up Rs 250 cr capital expenditure for FY23

Transport Corporation of India (TCI) is planning to line up a capital expenditure of around Rs 250 crore for the next fiscal. Of the total capital expenditure (Capex), the



company is expected to spend Rs 100-125 crore on ships and containers, said the statement. The company also said that it is looking at around 12-15 per cent growth in topline and 20 per cent growth in the bottom-line. "We are looking at a Capex of around Rs 250 crore in the next financial year. Of this, Rs 100-125 crore will be spent on ships and containers and, may be another Rs 30-50 crore on trucks. Then, we will also spend on building warehouses.

## UN WORLD PEACE INSTITUTE honours Dr. Pushendra Pratap Singh

Dr. Pushendra Pratap Singh, Country Head, Asia Shipping International Transport Pvt Ltd was recently honoured with Doctorate in Shipping and Logistics by the World Peace Institute of United Nations for his outstanding contribution and excellence in work.



Having an in-depth knowledge of logistics industry, he has made strides in field of Pharma, White goods, Retail goods, Sanitary-ware, paper and pulp industry. In his endeavour, he has carved a niche in auto sector. Having grass root level

understanding, he has visited top line industrial houses where he delivered various conferences, seminars, group discussions and workshops on "Just in Time" production control system for their logistics and supply chain ops.

## AIT WORLDWIDE LOGISTICS opens new office in India

Global freight forwarder AIT Worldwide Logistics has opened a new office in Mumbai, India that is the first of multiple AIT facilities slated to open in strategic locations across India in 2022 and beyond. AIT's chief business officer Greg Weigel said, "Establishing a dedicated team in India improves service integrity for shippers. The office's comprehensive connection with AIT's global operations platform allows us to provide customers with the most seamless experience possible." While logistics



**Greg Weigel**  
Chief Business Officer, AIT

costs in India tend to be high in comparison to other nations, AIT's vice president of India and Middle East Vikram Paul, said the initial team of 11 experienced logistics professionals is countering the status quo with the establishment of a unique, lean operational model. "By outsourcing certain areas of finance, human resources, and operational execution, we control costs while focusing on the core of our business – world-class logistics solutions for clients," Paul said. "Keeping our operations as efficient as possible helps us make our customers more competitive. The India team is agile and experienced, but most of all, they embody a startup mentality that correlates with India's emergence as a net manufacturer and exporter."

## O4S to upgrade tech stack with AI and ML

O4S, a supply chain SaaS startup has upgraded its Tech stack, in terms of both capabilities and features. O4S is investing deeply in developing strong capabilities to provide AI and Machine Learning capabilities to its clients to help them make the most of their data and, most critically, to provide prescriptive insights into their supply chain. O4S will be developing its fine-grain reporting architecture on top of this massive horde of data from SKU/Product as it progresses through its life cycle. The company will enhance its main technological platform to usher in a distributed microservice paradigm in which the full journey of an SKU/Product may be replicated by a succession of atomic and idempotent services, hence enabling security, scale, and efficiency.

